

Rental Agreements in 2013

From 1st January 2013, only 'full package' (vehicle licence and licensed vehicle) SPSV rentals will be allowed and 'SPSV licence only' (plate) rentals will be prohibited. The person providing the rental (rental operator) must own both the vehicle and the vehicle licence, (see separate [factsheet](#) on vehicle ownership requirements), and must provide the necessary insurance for the period of the rental.

It will also be a requirement that the person providing the rental (rental operator) must also notify the Authority of the rental agreement. A rental notification process will be phased in over the month of January. A web portal will be put in place from the start of January and guidance on how to register and use the simple on-line notification system will be made available. Operators will have the option of using the internet or the existing SPSV industry support line to make the notifications.

While the regulation requiring 'full package' taxi rentals only will be effective from 1st January 2013, the notification process will only become mandatory from 31st January 2013 to allow familiarisation with the notification process.

<p><i>When does a rental agreement apply?</i></p>	<p>Any vehicle licence holder deemed to be a rental operator will be responsible for notifying the Authority when each rental arrangement is first put in place, if it changes, and if it is terminated early. A rental notification is required for each vehicle that is rented. A rental agreement is one in which the rental operator receives payment for the use of the vehicle and vehicle licence.</p>
<p><i>How will it be introduced?</i></p>	<p>The Authority has designed a simple system for on-line and smart phone app to allow a rental operator to supply certain information in line with the above. Rental operators will also have the option of phoning the industry support line during business hours.</p>
<p><i>What are the requirements for renting out a vehicle?</i></p>	<p>Rental operators will be required to comply with and maintain records for the following:</p> <ul style="list-style-type: none"> • Details of the rental operator; • Details of vehicle to be rented; • Details of person renting the vehicle; • Confirmation of insurance cover provided by the rental operator; and • Period of the rental.

What are the insurance requirements for renting out a vehicle?

The vehicle licence holder renting the vehicle for operation by another person must provide appropriate insurance for the period for which the vehicle is to be rented or leased to such other person.

To comply with this obligation, the insurance policy will generally be in the name of the vehicle owner/licence holder. However, in certain cases other arrangements, such as use of a fleet policy in the name of a company owned by the vehicle owner/licence holder, will be acceptable provided that it continues to be the vehicle licence holder who is providing the insurance.

The provision of insurance by the driver will not comply with the regulations.

What are the insurance requirements if the vehicle is not rented?

A rental agreement is one in which the rental operator receives payment for the use of the vehicle and vehicle licence. If the vehicle and vehicle licence is not rented (i.e., if there is no payment for the use of the vehicle and vehicle licence), either the vehicle licence holder OR the driver can provide the insurance.

For on-going updates on changes affecting licence holders

visit the [Taxi Review Implementation](#) page on our website for regular updates. To ensure that we can email important information and general industry newsletters to you, please call 0761 064 000 to register or update your email address with us.

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Information on future regulations is subject to confirmation following formal adoption of updated SPSV Regulations by the Board of the National Transport Authority.